



ACCOUNT OPENING FORM

Date:
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passport
here

INVESTOR INFORMATION

Account Type (Please tick as applicable): Single Joint

Surname:

Other Names:

Title: Mr Mrs Ms Chief Prof Dr Other

Mother's Maiden Name:

Sex: Female Male Date of Birth:
DD MM YR

Marital Status: Single Married Widowed Wedding Anniversary If Applicable:

State of Origin: Nationality:

Religion: Occupation:

Email: Phone No.:

Full Postal Address:

Passport No/Driver's License No/National ID Card No:
(For individual applicants)

Residential Address (if different from above):

(Kindly note that these addresses would be the only ones recognized by SCMC for transaction/communication purposes)

Name & Address of Employer:

Email: Phone No.:

FOR CORPORATE CLIENTS

Name: RC Number:

Office Phone No: Mobile No of Contact Person:

Registered Address:

Description of Business line:

Email Address of Contact Person:



JOINT APPLICANT (where applicable)

Surname: Other Names:

Title: Mr Mrs Ms Chief Prof Dr Other

Address:

Email: Phone No:

Passport No/Driver's License No/National ID Card No:

BANK INFORMATION

Bank: | BVN |

Bank Branch:

Account No:

Account Type: Please note that this Account must be able to clear cheques

NEXT OF KIN INFORMATION

Next of Kin:

Relationship:

Address:

Phone Number: Email:

STATUTORY INFORMATION

Source/Origin of funds

Reasons/purposes of opening the account

Speculation Savings & Portfolio Growth Income Diversification of Risks

Signature/thumbprint:

Signature/thumbprint (Joint Applicant):

Name:

Name:

Date:

Date:

Signature Class:

Signature Class:

Signature Mandate



TO: RAINBOW SECURITIES & INVESTMENT COMPANY LTD. (RAINSEC)

In consideration of RAINSEC opening a brokerage account of my/our behalf, I/we represent and agree as follows:

Representation as to Capacity

I/We am/are of legal age and authorized to enter into this agreement.

Authorisation

I/We hereby appoint RAINSEC as the agent for the purpose of carrying out my/our directives in accordance with the terms and condition of this brokerage agreement for my/our account with respect to the purchase and/or sale of securities. To carry out its duties, RAINSEC is authorized to open or close brokerage accounts, place and withdraw orders and take such other steps as are order or that of my/our duty authorized representatives(s).

No Obligation To Proffer Advice Or Recommendation

The client understands that RAINSEC does not as a matter of course provide investment advice in connection with transactions on the brokerage account. However, where RAINSEC offers any information with respect to the purchase or sale of securities I/We shall be solely responsible for the decision for the purchase or sale of any such securities and shall have no recourse to RAINSEC regarding any claims for damages that may arise as a result of such purchase or sale.

I/We also acknowledge and agree that the research, financial market information and news mad available by RAINSEC via email, SMS or on the RAINSEC web site does not constitute a recommendation or solicitation by RAINSEC that I/We should purchase or sell any particular security in any amount or at all.

Telephone Recordings/sms Messages

I/We understand and agree that any telephone conversation with RAINSEC will or may be recorded accuracy and consent to such recording. However, all transactions initiated by telephone must be confirmed in writing. where instructions are sent by email then they must emanate from the email address listed as my/our contact email address as contained in the RAINSEC Account Opening form. Any mandate sent via SMS must be from the telephone number contained in my/our application form. Any change in this address/phone number/email must be communicated to RAINSEC.

Indebtedness

in the event that I/We become indebted to RAINSEC in the course of operating this account. I/We agree to repay such indebtedness within 48 hours of being notified of the debt failing which RAINSEC is at liberty to liquidate any assets in my account at their discretion and in an amount sufficient to liquidate such indebtedness. Note that pending the liquidation of the debt, the company is also at liberty to charge interest at the prevailing market rates on the outstanding balance until complete liquidation.

Funding and Settlement

I/We understand and agree that all purchase transactions require the pre-funding of my/our brokerage accounts and RAINSEC is under no obligation to consummate a transaction when there are insufficient funds in my/our account. However if for some reason RAINSEC is unable to settle a transaction by reason of my/our failure to make payment or deliver securities in good form and should RAINSEC is its own discretion decide to complete the transaction I/We agree to reimburse RAINSEC for all cost, losses or liabilities incurred. All payments for the funding of my/our account as well as withdrawals my/our accounts shall be by way of a crossed cheque or bank transfer in line with Central Bank of Nigeria regulations and RAINSEC will not be obliged to pay interest on any unutilized credit balances in my/our account.

I/We understand that it is the policy of RAINSEC not to engage in cash transactions and such shall not be held responsible for any liability arising from such transactions. All payment instruments and bank transfers must be made in favor of RAINBOW SECURITIES & INVESTMENT COMPANY LTD. (RAINSEC) and not in any other name.

Security and Confidentiality

I/We understand that my/our account information and related details will be held in utmost confidentiality. However, where applicable securities laws mandate certain disclosure, such will be undertaken strictly according to underlying laws. I/We am /are the exclusive owner(s) and solely responsible, for the confidentiality and protection of my/our email account. I/We agree to be fully responsible for all activities including brokerage transactions that arise from the use of my/our account number or password issued to me/us. I/We also indemnify RAINSEC and shall be liable if any other person utilizing my/our confidential information provides instructions with or without my/our prior knowledge to RAINSEC I/We immediately notify RAINSEC in writing or by email of any loss, theft or unauthorized use of my email account.



I/We understand that RAINSEC shall not be liable for any loss caused directly or indirectly by war, natural disasters, government restrictions, exchange or market rulings or other conditions beyond its control.

Opening a New Account: Know Your Customer Documentation

I/We understand that in compliance with Securities and Exchange Commission, Nigerians Stock Exchange rules and various international agreements on the funding of terrorism and money laundering activities, RAINSEC and all financial institutions are required to obtain, verify, and record information that identifies each person who opens an account. I/We undertake to provide RAINSEC with all required information necessary to open the account in compliance with the provisions of the various laws, rules and regulations and additional information as required.

Government and Applicable Law

This agreement and all transaction made in my account shall be governed by the laws of the Federal republic of Nigeria and rules issued from time to time by regulatory agencies including Securities and Exchange Commission, Nigeria Stock Exchange, Central Bank of Nigeria, Economic and Financial Crimes Commissions, Nigeria Financial Reporting Council etc.

Information Accuracy

I/We certify that the information contained in this agreement, the account application form, and any other document furnished to RAINSEC in connection with the account(s) is complete, true and correct, and I/We shall promptly advise RAINSEC of any changes to the information in such agreements and documents. RAINSEC may retain this agreement, the account application, and all such documents in their respective records at their discretion.

I/We hereby agree to notify RAINSEC immediately I/We become aware of any of the following:

- Unauthorized access to the brokerage account
- Unauthorized sale/purchase /deposit/withdrawals from/into account
- Receipt of an alert for an order that I did not place or
- If I/We receive an inaccurate or conflicting information

I/We consent that if I fail to notify RAINSEC immediately of any of the above, you reserve the right not to accept liability for the cost of correcting any mistake or restitution. By appending my/our signature below. I/We acknowledge that I/We have read, understood and agree to the terms set forth in this document.

Name:.....

Address:.....

Signature:.....



ACCOUNT OPENING REQUIREMENTS

A) INDIVIDUAL ACCOUNT

1. 2 Passport photographs
2. Means of identification (i.e Drivers License, International Passport)
3. Utility Bill (Water RATE, PHCN, Telephone Bill etc) showing current address

Note: Passport photograph must be without caps, hat or glasses.

B) JOINT ACCOUNT

1. Passport Photograph for the joint account holders
2. The means of identification for each signatory (Refer to A2 above)
3. Utility Bill confirming their addresses

C) CORPORATE ACCOUNT

1. Certified true copy of Form @ (i.e Particular of Shareholders/Promoter)
2. Certified true copy of form CO7 (i.e Particular of Directors)
3. Certified of Incorporation/Registration
4. Means of Identification of M.D and authorized signatory
5. Mandate to open the Account (under seal)
6. Utility Bills showing Company's current address
7. Certified True Copy of Memorandum / Article of Association (MEMART)
8. Signature Mandate as evidenced by a board resolution

D) ESTATE ACCOUNT (TRANSMISSION)

1. All documents referred to in (A) above
2. Letter of Administration
3. Copy Death Certificate (Original for Sighting)
4. Obituary Poster (if any)
5. Newspaper Publication Cutting
6. Bankers confirmation of Executors or Administrations Signature

E) MINOR ACCOUNT

1. 2 Passport Photographs of the minor
2. 2 Passport photographs of the parent/guardian of the minor
3. Written instruction/mandate on who should manage the account for the minor
4. Other requirement for opening an individual account